



Year 1

Private & Co

Projected Cashflow		Q4 - 05				Q1 - 06		
Inventory		Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	
Total Video views (m)		16	60	123	308	517	775	
Video Embed views (m)		2	9	18	44	74	111	
Site Video views (m)		14	51	105	264	443	664	
Views per day (m)		1	2	4	10	17	26	
Page Impressions (m)			90	185	461	775	1,162	
Growth rate			275%	105%	150%	68%	50%	
Total Bandwidth TB				988	2470	4150	6224	
% Domestic Traffic		45%	45%	45%	45%	45%	45%	
# of unique viewers (m)		0.1	0.5	1.0	2.6	4.3	6.5	
Income								
Revenue Streams								
Banner Ads - Watch Page								
% of inventory sold		0%	0%	0%	65%	65%	65%	
eRPM		\$ -	\$ -	\$ -	\$ 0.25	\$ 0.25	\$ 0.25	
Revenue - Banner Ads		\$ 0	\$ -	\$ -	\$ 49,969	\$ 83,948	\$ 125,921	
Banner Ads - Results Page								
% of inventory sold		0%	0%	0%	55%	55%	55%	
eRPM		\$ -	\$ -	\$ -	\$ 0.25	\$ 0.25	\$ 0.25	
Revenue - Banner Ads		\$ -	\$ -	\$ -	\$ 42,281	\$ 71,033	\$ 106,549	
Pre-roll (partner content)								
% of inventory sold		0%	0%	0%	0%	0%	0%	
eRPM		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Revenue - Pre-roll		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Embed Text Ads								
% of inventory sold		0%	0%	0%	0%	0%	0%	
eRPM		\$ -	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20	
Revenue - Embeds		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Promoted Videos								
% of inventory sold		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
eRPM		\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	

Confidential

Q2 - 06			Q3 - 06			Q4 - 06		
Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06
1,065	1,257	1,427	1,571	1,691	1,787	1,863	1,923	1,969
152	180	204	224	242	255	266	275	281
913	1,078	1,223	1,347	1,449	1,532	1,597	1,648	1,688
36	42	48	52	56	60	62	64	66
1,598	1,886	2,141	2,357	2,536	2,681	2,795	2,885	2,954
38%	18%	14%	10%	8%	6%	4%	3%	2%
8559	10099	11462	12623	13582	14355	14968	15448	15819
45%	45%	45%	45%	45%	45%	45%	45%	45%
8.9	10.5	11.9	13.1	14.1	14.9	15.5	16.0	16.4

65%	65%	65%	65%	65%	65%	65%	65%	65%
\$ 0.25	\$ 0.25	\$ 0.50	\$ 0.95	\$ 0.75	\$ 0.75	\$ 0.75	\$ 1.00	\$ 1.00
\$ 173,142	\$ 204,307	\$ 463,777	\$ 970,396	\$ 824,278	\$ 871,223	\$ 908,438	\$ 1,250,054	\$ 1,280,089
55%	55%	55%	55%	55%	55%	55%	55%	55%
\$ 0.25	\$ 0.25	\$ 0.50	\$ 0.50	\$ 0.75	\$ 0.75	\$ 0.75	\$ 1.00	\$ 1.00
\$ 146,505	\$ 172,875	\$ 392,427	\$ 432,160	\$ 697,466	\$ 737,189	\$ 768,678	\$ 1,057,738	\$ 1,083,152
0%	0%	1%	1%	1%	1%	1%	1%	1%
\$ -	\$ -	\$ 7.00	\$ 7.00	\$ 7.00	\$ 7.00	\$ 7.00	\$ 7.00	\$ 7.00
\$ -	\$ -	\$ 85,620	\$ 94,290	\$ 101,450	\$ 107,227	\$ 111,808	\$ 115,390	\$ 118,162

0%	0%	0%	0%	0%	0%	0%	0%	0%
\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
0.00%	0.00%	0.00%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00

# Private & Confidential

Q4-05	FY-05	Q1-06	Q2-06	Q3-06	Q4-06	FY-06
199		1,599	3,750	5,049	5,756	16,154
28		228	536	721	822	2,308
171		1,371	3,214	4,328	4,934	13,846
2		18	42	56	64	179
275		2,399	5,625	7,574	8,634	24,231
190%		89%	23%	8%	23%	36%
988		12,844	30,120	40,560	46,235	129,759
45%		45%	45%	45%	45%	45%
1.03		6.5	11.9	14.9	16.4	16.4
0%		65%	65%	65%	65%	65%
\$ -	\$	0.25	\$ 0.33	\$ 0.82	\$ 0.92	\$ 0.58
\$ -	\$	259,838	\$ 841,226	\$ 2,665,898	\$ 3,438,581	\$ 7,205,542
0%		55%	55%	55%	55%	55%
\$ -	\$	0.25	\$ 0.33	\$ 0.67	\$ 0.92	\$ 0.54
\$ -	\$	219,863	\$ 711,807	\$ 1,866,815	\$ 2,909,568	\$ 5,708,053
0%		0%	0%	1%	1%	1%
\$ -	\$	-	\$ 2.33	\$ 7.00	\$ 7.00	\$ 4.08
\$ -	\$	-	\$ 85,620	\$ 302,967	\$ 345,359	\$ 733,946
0%		0%	0%	0%	0%	0%
\$ 0.13	\$	0.20	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20
\$ -	\$	-	\$ -	\$ -	\$ -	\$ -
0%		0%	0%	1%	1%	0%
\$ 2.00	\$	2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00

Revenue - Promo Videos									
Revenue	\$	-	\$	-	\$	-	\$	-	\$
Cost of Revenue	\$	-	\$	-	\$	15,000	\$	92,250	\$
ServerBeach									
# of machines				136				136	
Base Cost (\$250/machine)									296
ServerBeach Bandwidth (TB)									74,000
Total SB Cost				988				2470	4668
Rackspace	\$	5,333	\$	87,395	\$	167,724	\$	532,268	\$
Data Center									
Data Center Bandwidth (TB/Month)									1556
Tbits/Day									414.96
Mbits/Hr									18129879.04
Mbits/Sec									5036.08
Peak Mbits/Sec (30% greater)									6546.90
Data Center Bandwidth (Mbits/s)									5036.08
Cage/Power									\$
Fiber									\$
Bandwidth Cost									\$
Total Data Center Costs									\$
Cost of Revenue	\$	5,333	\$	107,825	\$	213,302	\$	602,268	\$
Gross Margin	\$	(5,333)	\$	(107,825)	\$	(198,302)	\$	(510,018)	\$
Gross Margin %									-533.0%
eRPM	\$	-	\$	-	\$	0.12	\$	0.30	\$
Cost per 1000 video views	\$	0.33	\$	1.80	\$	1.73	\$	1.96	\$
Gross Margin eRPM	\$	(0.33)	\$	(1.80)	\$	(1.61)	\$	(1.66)	\$
Op Ex CPM	\$	(4.97)	\$	(3.36)	\$	(1.73)	\$	(1.03)	\$
Breakeven CPM Target	\$	(5.30)	\$	(5.16)	\$	(3.46)	\$	(2.99)	\$
Staff Costs									
CEO		1		1		1		1	
Engineering									
CTO		1		1		1		1	
Engineers		3		5		5		9	
Program Manager				1		1		1	

[illegible]

[illegible]

IT		1	1	2	2	2
<i>Biz Dev</i>						
VP Biz Dev			1	1	1	1
Biz Dev	1	1	1	1	2	2
<i>Product Mgmt</i>						
Design	1	1	2	2	2	3
Product manager			1	1	1	2
<i>Sales &amp; Marketing</i>						
VP Sales					1	1
Dir Sales						
Public Relations					1	1
<i>G&amp;A</i>						
Office Manager		1	1	1	1	1
Reception/Assistant					1	1
Community Manager				1	1	1
Accountant						
<b>Total</b>	7	12	15	21	25	27

<b>Headcount by Department</b>						
Engineering	4	8	8	13	13	13
Biz Dev	1	1	2	2	3	3
Product Management	1	1	3	3	3	5
Sales and Marketing	0	0	0	0	2	2
G&A	1	2	2	3	4	4
<b>Total</b>	7	12	15	21	25	27
<b>Assumptions</b>						
Ave monthly salary	8000	8000	8000	8000	8500	8500
Benefit % of salary	15%	15%	15%	25%	25%	25%

<b>Expenses</b>						
<i>General &amp; Administrative</i>						

2	2	2	2	2	2	2	2	2	2	2	2
1	1	1	1	1	1	1	1	1	1	1	1
2	2	2	2	2	2	2	2	2	2	2	2
3	3	3	3	3	3	3	3	3	3	3	3
2	2	2	2	2	2	2	2	2	2	2	2
1	1	1	1	1	1	1	1	1	1	1	1
1	1	1	1	1	1	1	1	1	1	1	1
1	1	1	1	1	1	1	1	1	1	1	1
1	1	1	1	1	1	1	1	1	1	1	1
1	1	1	1	1	1	1	1	1	1	1	1
29	30	30	32	32	32	32	32	32	34	34	34

14	14	14	15	15	15	15	15	16	16	16	16
3	3	3	3	3	3	3	3	3	3	3	3
5	5	5	5	5	5	5	5	5	5	5	5
2	3	3	4	4	4	4	4	5	5	5	5
5	5	5	5	5	5	5	5	5	5	5	5
29	30	30	32	32	32	32	32	34	34	34	34

8500	8500	8500	9000	9000	9000	9000	9000	9000	9000	9000	9000
25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%



1	2	2	2	2	2
1	1	1	1	1	1
1	2	2	2	2	2
2	3	3	3	3	3
1	2	2	2	2	2
0	1	1	1	1	1
0	0	0	0	0	0
1	1	1	1	1	1
0	1	1	1	1	1
0	1	1	1	1	1
15	27	30	32	34	34
8	13	14	15	16	16
2	3	3	3	3	3
3	5	5	5	5	5
0	2	3	4	5	5
2	4	5	5	5	5
15	27	30	32	34	34
8000 15%	8500 25%	9000 25%	9000 25%	9000 25%	

Salary	\$ 56,000	\$ 96,000	\$ 120,000	\$ 168,000	\$ 212,500	\$ 229,500
Benefits	\$ 8,400	\$ 14,400	\$ 18,000	\$ 42,000	\$ 53,125	\$ 57,375
Rent		\$ 10,576	\$ 10,576	\$ 10,576	\$ 10,576	\$ 10,576
Executive Recruitment						\$ 30,000
Intern	\$ 600	\$ 600	\$ 600	\$ 1,200	\$ 1,200	\$ 1,200
Professional & Legal Fees	\$ 7,500	\$ 7,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Patents/Legal		\$ 4,500	\$ 4,500	\$ 10,000	\$ 10,000	\$ 10,000
Business Insurance						
Travel	\$ -	\$ -	\$ 2,500	\$ 5,000	\$ 5,000	\$ 5,000
Office Expenses	\$ 7,000	\$ 7,000	\$ 7,000	\$ 10,000	\$ 10,000	\$ 10,000
<b>Sales &amp; Marketing</b>						
Marketing		\$ 8,000	\$ 8,000	\$ 8,000	\$ 10,000	\$ 10,000
Public Relations		\$ 12,000	\$ 12,000	\$ 12,000	\$ -	\$ -
<b>Research &amp; Development</b>						
Lab Equipment						
Computer/Software - EE		\$ 25,000	\$ 15,000	\$ 30,000	\$ 20,000	\$ 10,000
Equipment Loan Payments					\$ 28,212	\$ 28,212
<b>Total Op Ex</b>	<b>\$ 79,500</b>	<b>\$ 185,576</b>	<b>\$ 213,176</b>	<b>\$ 311,776</b>	<b>\$ 375,613</b>	<b>\$ 416,863</b>
<b>OpEx / Person</b>	<b>\$ 11,357</b>	<b>\$ 15,465</b>	<b>\$ 14,212</b>	<b>\$ 14,846</b>	<b>\$ 15,025</b>	<b>\$ 15,439</b>
<b>Expenses by Category</b>						
General & Administrative	\$ 79,500	\$ 140,576	\$ 178,176	\$ 261,776	\$ 317,401	\$ 368,651
Sales & Marketing	\$ -	\$ 20,000	\$ 20,000	\$ 20,000	\$ 10,000	\$ 10,000
Research & Development	\$ -	\$ 25,000	\$ 15,000	\$ 30,000	\$ 48,212	\$ 38,212
<b>Total Operating Expenses</b>	<b>\$ 79,500</b>	<b>\$ 185,576</b>	<b>\$ 213,176</b>	<b>\$ 311,776</b>	<b>\$ 375,613</b>	<b>\$ 416,863</b>
<b>Other Income</b>						
Interest Income		\$ 5,809	\$ 5,293	\$ 4,608	\$ 3,230	\$ 1,215
<b>Net Gain/Loss</b>	<b>\$ (84,833)</b>	<b>\$ (287,592)</b>	<b>\$ (406,185)</b>	<b>\$ (817,186)</b>	<b>\$ (1,198,494)</b>	<b>\$ (1,401,446)</b>
<b>Cap X</b>						
Furniture		\$ 10,000				
Lease Deposit		\$ 7,500			\$ 555,000	
<b>Data Center</b>						

\$	246,500	\$	255,000	\$	255,000	\$	288,000	\$	288,000	\$	288,000	\$	306,000	\$	306,000	\$	306,000
\$	61,625	\$	63,750	\$	63,750	\$	72,000	\$	72,000	\$	72,000	\$	76,500	\$	76,500	\$	76,500
\$	10,576	\$	10,576	\$	10,576	\$	10,576	\$	10,576	\$	10,576	\$	10,576	\$	10,576	\$	10,576
					\$	30,000											
\$	1,200	\$	1,200	\$	1,200	\$	1,200	\$	1,200	\$	1,200	\$	1,200	\$	1,200	\$	1,200
\$	15,000	\$	15,000	\$	15,000	\$	15,000	\$	15,000	\$	15,000	\$	15,000	\$	15,000	\$	15,000
\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000
\$	5,000	\$	5,000	\$	5,000	\$	5,000	\$	5,000	\$	5,000	\$	5,000	\$	5,000	\$	5,000
\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000
\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000
\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
\$	-																
\$	10,000	\$	5,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	-	\$	-
\$	28,212	\$	28,212	\$	28,212	\$	28,212	\$	28,212	\$	28,212	\$	28,212	\$	28,212	\$	28,212
\$	408,113	\$	413,738	\$	438,738	\$	459,988	\$	449,988	\$	449,988	\$	482,488	\$	472,488	\$	472,488
\$	14,073	\$	13,791	\$	14,625	\$	14,375	\$	14,062	\$	14,062	\$	14,191	\$	13,897	\$	13,897

\$	\$	359,901	\$	370,526	\$	400,526	\$	411,776	\$	411,776	\$	411,776	\$	434,276	\$	434,276	\$	434,276
\$	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000
\$	\$	38,212	\$	33,212	\$	28,212	\$	38,212	\$	28,212	\$	28,212	\$	38,212	\$	28,212	\$	28,212
\$	\$	408,113	\$	413,738	\$	438,738	\$	459,988	\$	449,988	\$	449,988	\$	482,488	\$	472,488	\$	472,488
\$	\$	(1,137)	\$	(2,441)	\$	(3,784)	\$	(4,341)	\$	(4,081)	\$	(3,669)	\$	(3,163)	\$	(2,637)	\$	(1,075)
\$	\$	(772,106)	\$	(796,284)	\$	(324,171)	\$	166,173	\$	257,270	\$	313,403	\$	325,580	\$	947,597	\$	989,759

				\$	615,000
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\$ 272,000	\$ 610,000	\$ 756,500	\$ 864,000	\$ 918,000	\$ 3,148,500
\$ 40,800	\$ 152,500	\$ 189,125	\$ 216,000	\$ 229,500	\$ 787,125
\$ 21,152	\$ 31,728	\$ 31,728	\$ 31,728	\$ 31,728	\$ 126,910
\$ -	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ 60,000
\$ 1,800	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600	\$ 14,400
\$ 30,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 180,000
\$ 9,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 120,000
\$ 2,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 60,000
\$ 21,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 120,000
\$ 16,000	\$ 28,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 118,000
\$ 24,000	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 40,000	\$ 60,000	\$ 15,000	\$ 10,000	\$ 10,000	\$ 95,000
\$ -	\$ 56,424	\$ 84,636	\$ 84,636	\$ 84,636	\$ 310,332
\$ 478,252	\$ 1,104,252	\$ 1,260,589	\$ 1,359,964	\$ 1,427,464	\$ 5,152,267
\$ 398,252	\$ 947,828	\$ 1,130,953	\$ 1,235,328	\$ 1,302,828	\$ 4,616,935
\$ 40,000	\$ 40,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 130,000
\$ 40,000	\$ 116,424	\$ 99,636	\$ 94,636	\$ 94,636	\$ 405,332
\$ 478,252	\$ 1,104,252	\$ 1,260,589	\$ 1,359,964	\$ 1,427,464	\$ 5,152,267
\$ 11,101	\$ 9,053	\$ (7,362)	\$ (12,091)	\$ (6,875)	\$ (17,275)
\$ (778,611)	#REF!	\$ (3,417,125)	\$ (1,892,562)	\$ 736,846	\$ 2,262,936
\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
\$ 7,500	\$ 7,500	\$ -	\$ -	\$ -	\$ 7,500
\$ -	\$ 555,000	\$ -	\$ 615,000	\$ -	\$ 1,170,000

Website	\$ -	\$ 4,500	\$ 4,500	\$ 10,000	\$ 10,000	\$ 10,000
<b>Sub Total - Cap X</b>	\$ -	\$ 22,000	\$ 4,500	\$ 10,000	\$ 565,000	\$ 10,000
Running Cap X	\$	\$ 22,000	\$ 26,500	\$ 36,500	\$ 601,500	\$ 611,500
Depreciation	\$	\$ 611	\$ 736	\$ 1,014	\$ 16,708	\$ 16,986
<b>Gross Burn (excluding rev &amp; CGS)</b>	\$ (79,500)	\$ (201,767)	\$ (212,383)	\$ (317,168)	\$ (937,383)	\$ (425,648)
<b>Funding / Debt</b>	\$3,570,000			\$ 555,000		
<b>Cash Balance</b>	\$3,485,167	\$3,175,575	\$2,764,889	\$1,937,704	\$ 729,210	\$ (682,236)
Employee Related Expenses						
HC			#REF!	#REF!	#REF!	#REF!
			15	21	25	27
Avg cost per employee			#REF!	#REF!	#REF!	#REF!

\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000
\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000	\$	10,000
\$	621,500	\$	631,500	\$	641,500	\$	651,500	\$	1,276,500	\$	1,286,500	\$	1,296,500	\$	1,306,500	\$	1,316,500
\$	17,264	\$	17,542	\$	17,819	\$	18,097	\$	35,458	\$	35,736	\$	36,014	\$	36,292	\$	36,569
\$	(419,250)	\$	(426,178)	\$	(452,522)	\$	(474,329)	\$	(1,079,069)	\$	(463,657)	\$	(495,651)	\$	(485,125)	\$	(483,562)

\$ 615,000

\$	(1,464,342)	\$	(2,270,627)	\$	(2,604,798)	\$	(2,448,625)	\$	(2,201,355)	\$	(1,897,952)	\$	(1,582,372)	\$	(644,775)	\$	334,984
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1000000  
0.0357  
35700  
1285200

	\$ 9,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 120,000
	\$ 26,500	\$ 585,000	\$ 30,000	\$ 645,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 1,290,000
	\$ 1,347	\$ 34,708	\$ 52,625	\$ 89,292	\$ 108,875	\$ 285,500		
	\$ (493,651)	\$ (1,680,199)	\$ (1,297,951)	\$ (2,017,055)	\$ (1,464,339)	\$ (6,459,543)		
	\$ 3,570,000	\$ 555,000	\$ -	\$ 615,000	\$ -	\$ 1,170,000		
	\$ 2,764,889	\$ (682,236)	\$ (2,604,798)	\$ (1,897,952)	\$ 334,984	\$ 334,984		

**Cell:** A6

**Comment:** Brent Hurley:  
Chad Hurley  
Steve Chen

**Cell:** A12

**Comment:** Brent Hurley:  
Based on December 2005 actual results

**Cell:** A16

**Comment:** Brent Hurley:  
Chris Maxcy

**Cell:** I42

**Comment:** Brent Hurley:  
2yr commitment to push 3TB/machine per month

**Cell:** A43

**Comment:** Brent Hurley:  
Assumed that 6% of traffic goes to CDNs at \$.15/GB rate, while all other traffic is billed at \$.20/GB rate



Assumptions	per month	per year
Average Salary (Oct 05)	\$ 8,000	\$ 96,000
Average Salary (Nov 05)	\$ 8,125	\$ 97,500
Average Salary (Dec 05)	\$ 8,250	\$ 99,000
Average Salary (Jan 06)	\$ 8,500	\$ 102,000
Average Salary (Feb 06)	\$ 8,500	\$ 102,000
Average Salary (Mar 06)	\$ 8,500	\$ 102,000
Benefits (pre 7/1/05)	0.15	
Benefits (post 7/1/05)	0.25	
Equipment	10000 per HC (all inclusive)	
Office Expense	200 per HC per month	
Employee Morale	200 \$50/ week per HC	
Equipment - new employees	5000	
Interest Rate	0.02	



## Waterfall - Video Views and Revenue

Video views (m)		Oct-05 Forecast	Nov-05 Forecast	Dec-05 Forecast	Jan-06 Forecast	Feb-06 Forecast	Mar-06 Forecast
Sep-05		15	30	54	81	109	138
Oct-05		16	30	54	81	109	138
Nov-05			60	108	162	219	276
Dec-05				133	308	517	775
Jan-06							
Feb-06							
Mar-06							
Apr-06							
May-06							
Jun-06							
Jul-06							
Aug-06							
Sep-06							
Oct-06							
Nov-06							
Dec-06							

Cumulative Views (m)		16	76	199	199	199	199
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Revenue		Oct-05 Forecast	Nov-05 Forecast	Dec-05 Forecast	Jan-06 Forecast	Feb-06 Forecast	Mar-06 Forecast
Sep-05		0	0	0	121,500	164,025	207,082
Oct-05		0	0	0	121,500	164,025	207,082
Nov-05			0	0	243,000	328,050	414,163
Dec-05				14,969	92,250	154,980	232,470
Jan-06							
Feb-06							
Mar-06							

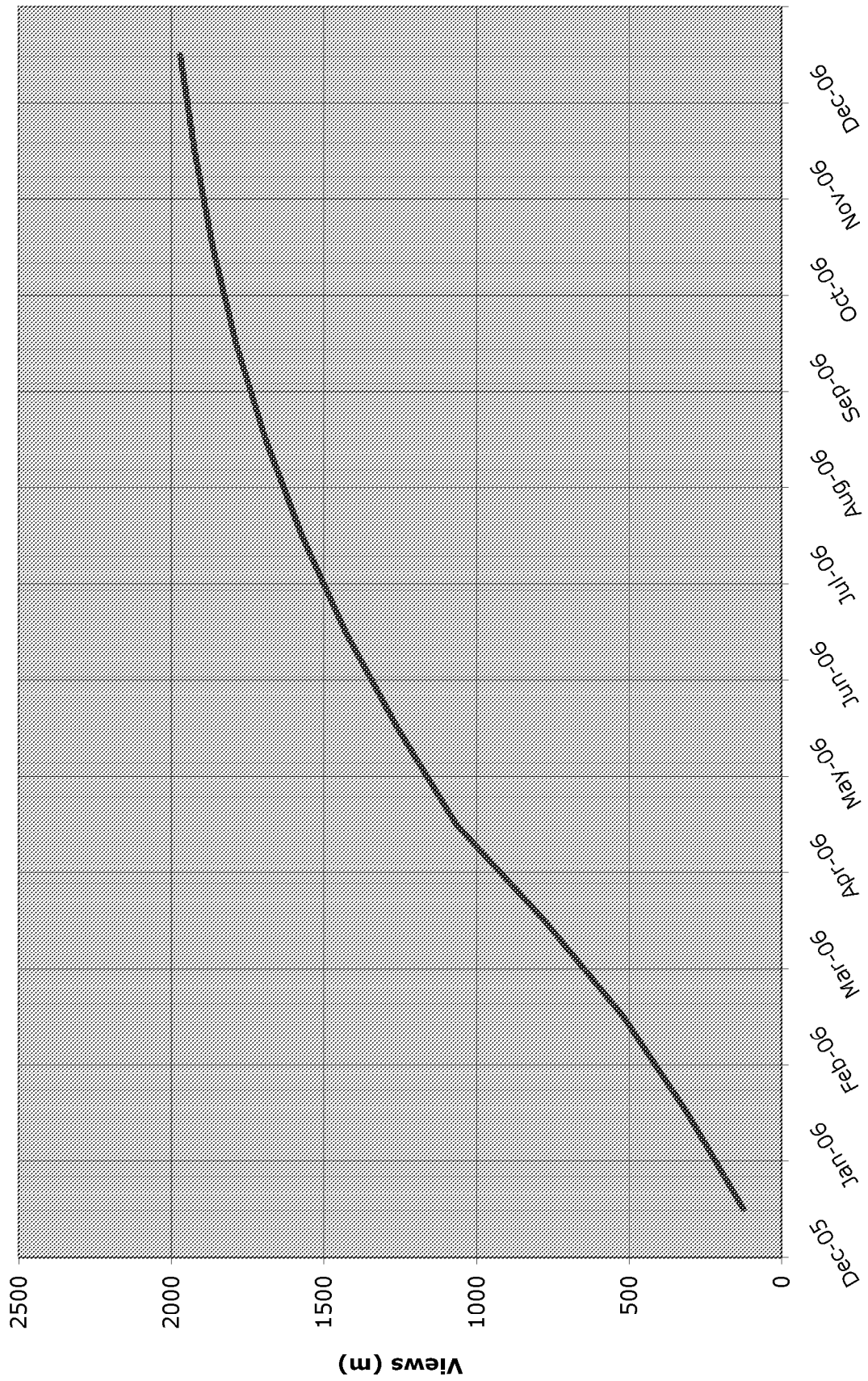


Apr-06  
May-06  
Jun-06  
Jul-06  
Aug-06  
Sep-06  
Oct-06  
Nov-06  
Dec-06

Cumulative Revenue	0	0	0	14,969	14,969	14,969	14,969	14,969
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Project Video Views Per Month





## Statement of Operations

	Q4 - 05				Oct-05 Actual HC	Jan-05 Forecast	Jan-05 Forecast HC
	Oct-05 Forecast	Nov-05 Forecast	Dec-05 Forecast				
Revenue	#REF!	#REF!	#REF!				
Cost of Revenue	#REF!	#REF!	#REF!				
Gross Margin	#REF!	#REF!	#REF!				
Gross Margin %	#REF!	#REF!	#REF!				
<b>Operating Expenses</b>							
General & Administrative	\$ 79,500	\$ 140,576	\$ 178,176				
Sales & Marketing	\$ -	\$ 20,000	\$ 20,000				
Research & Development	\$ -	\$ 25,000	\$ 15,000				
<b>Total Operating Expenses</b>	<b>\$ 79,500</b>	<b>\$ 185,576</b>	<b>\$ 213,176</b>				
Interest Income	\$ -	\$ 5,809	\$ 5,293				
<b>Net Gain/Loss</b>	<b>#REF!</b>	<b>#REF!</b>	<b>#REF!</b>				

# Yellow Pages

	November 30, 2005	December 31, 2005
<b>Current Assets</b>		
Company Cash	\$ 3,485,167	\$ 3,175,575
FBO Cash		
Accounts Receivable		
Prepaid expenses and other current assets		
<b>Total current assets</b>	\$ 3,485,167	\$ 3,175,575
Property & Equipment, net	\$ -	\$ 22,000
Other Assets		
<b>Total assets</b>	\$ 3,485,167	\$ 3,197,575
<b>Current Liabilities</b>		
Accounts payable		
Accrued expenses	\$ 79,500	\$ 185,576
Deferred revenue		
<b>Total liabilities</b>	\$ 79,500	\$ 185,576
<b>Stockholders' Equity</b>		
Preferred stock		
Common stock		
Accumulated deficit		
Year to date net loss		
<b>Total stockholders' equity</b>	\$ -	\$ -
<b>Total liabilities and stockholders' equity</b>	\$ 79,500	\$ 185,576



# YouTube, Inc. Balance Sheet As of January 25, 2006

## Balance Sheet

### ASSETS

#### Current Assets

Checking/Savings

1000 · Checking - SVB  
1001 · Checking (Old)  
1010 · Money Market

Total Checking/Savings  
Accounts Receivable

1200 · Accounts Receivable

Total Accounts Receivable  
Other Current Assets

1500 · Prepaid Expenses

Total 1500 · Prepaid Expenses

Total Other Current Assets

Total Current Assets  
Fixed Assets

1600 · Fixed Assets

1610 · Computer Equipment  
1620 · Office Equipment  
1630 · Furniture and Fixtures

Total 1600 · Fixed Assets

Total Fixed Assets  
Other Assets

1800 · Deposits and Intangible Assets

1810 · Deposits

Total 1800 · Deposits and Intangible Assets

Total Other Assets

# YouTube, Inc.

## Balance Sheet

### As of January 25, 2006

Balance Sheet

ASSETS

Current Assets

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1001 · Checking (Old)  
1010 · Money Market

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Accounts Receivable

Total Accounts Receivable  
Other Current Assets

1200 · Accounts Receivable

1500 · Prepaid Expenses

1510 · Prepa  
1580 · Prepa  
1590 · Other

Total 1500 · Prepaid Expenses

Total Other Current Assets

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Fixed Assets

1600 · Fixed Assets

1610 · Computer Equipment  
1620 · Office Equipment  
1630 · Furniture and Fixtures

Total 1600 · Fixed Assets

Total Fixed Assets  
Other Assets

1800 · Deposits and Intangible Assets

1810 · Deposits

Total 1800 · Deposits and Intangible Assets

Total Other Assets

# YouTube, Inc. Balance Sheet As of January 25, 2006

## Balance Sheet

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Total Other Assets

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Total Other Assets

# YouTube, Inc.

## Balance Sheet

### As of January 25, 2006

#### TOTAL ASSETS LIABILITIES & EQUITY

##### Liabilities

##### Current Liabilities

Accounts Payable

Total Accounts Payable  
Other Current Liabilities

Total Other Current Liabilities

##### Total Current Liabilities

3000 · Series A

3010 · Series A Issuance Cost  
3000 · Series A - Other

##### Total Liabilities Equity

Total 3000 · Series A  
3900 · Retained Earnings  
Net Income

##### Total Equity

#### TOTAL LIABILITIES & EQUITY

# YouTube, Inc.

## Balance Sheet

### As of January 25, 2006

TOTAL ASSETS  
LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable  
Total Accounts Payable  
Other Current Liabilities

2000 · Accou

2300 · Accru

Total 2300 · ,

Total Other Current Liabilities

Total Current Liabilities

Total Liabilities  
Equity

3000 · Series A

Total 3000 · Series A  
3900 · Retained Earnings  
Net Income

3010 · Series A Issuance Cost  
3000 · Series A - Other

Total Equity

TOTAL LIABILITIES & EQUITY

# YouTube, Inc.

## Balance Sheet

### As of January 25, 2006

TOTAL ASSETS  
LIABILITIES & EQUITY

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Current Liabilities

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Total Accounts Payable  
Other Current Liabilities

2000 · Accou

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Total 2300 · ,

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Total Current Liabilities

Total Liabilities  
Equity

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3900 · Retained Earnings  
Net Income

3010 · Series A Issuance Cost  
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Total Equity

TOTAL LIABILITIES & EQUITY

# YouTube, Inc.

## Balance Sheet

### As of January 25, 2006

TOTAL ASSETS  
LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable  
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Other Current Liabilities

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2300 · Accru

Total 2300 · ,

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Total Current Liabilities

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3000 · Series A - Other

Total Equity

TOTAL LIABILITIES & EQUITY